

# MONTEREY COUNTY ASSOCIATION OF REALTORS®

## Code of Ethics Citation Schedule

Below is a schedule of citation fines for selected Code of Ethics violations. Should a Grievance Complaint be filed that falls within these parameters, the Grievance Committee has the option of expediting the hearing process by issuing a citation(s) for any of the following Code of Ethics violations.

A REALTOR® receiving the citation may elect to either pay the amount specified on the citation, or request a full hearing in accordance with the procedures set forth in Part One of the California Code of Ethics and Arbitration Manual or attend an ethics education session.

No member shall receive a citation for a Code of Ethics violation, if that member has already received an MLS citation for the same event and conduct.

<b>Article 3:</b>	Attempt to change offer of compensation after being made aware of signed offer to purchase	1 <sup>st</sup> Offense	\$1,500
		2 <sup>nd</sup> Offense	\$2,500
		3 <sup>rd</sup> Offense	\$3,000
	Failure to disclose existence of accepted offer to cooperating brokers	1 <sup>st</sup> Offense	Warning
		2 <sup>nd</sup> Offense	\$200
		3 <sup>rd</sup> Offense	\$400
<b>Article 4:</b>	Failure to disclose REALTOR® interest in property being bought or sold	1 <sup>st</sup> Offense	\$500
		2 <sup>nd</sup> Offense	\$1,500
		3 <sup>rd</sup> Offense	\$3,000
<b>Article 5:</b>	Providing professional service without disclosing interest in property	1 <sup>st</sup> Offense	\$500
		2 <sup>nd</sup> Offense	\$1,500
		3 <sup>rd</sup> Offense	\$3,000
<b>Article 6:</b>	Accepting any commission, rebate or profit on expenditures without Clients knowledge or consent	1 <sup>st</sup> Offense	Warning
		2 <sup>nd</sup> Offense	\$1,500
		3 <sup>rd</sup> Offense	\$3,000
<b>Article 12:</b>	Failure to present a true picture in real estate communications and advertising	1 <sup>st</sup> Offense	Warning
		2 <sup>nd</sup> Offense	\$200
		3 <sup>rd</sup> Offense	\$500
	Failure to disclose professional status in advertising and other representations	1 <sup>st</sup> Offense	Warning
2 <sup>nd</sup> Offense		\$200	
3 <sup>rd</sup> Offense		\$500	
Failure to disclose compensation from 3 <sup>rd</sup> party for services provided free to a client	1 <sup>st</sup> Offense	Warning	
	2 <sup>nd</sup> Offense	\$200	
	3 <sup>rd</sup> Offense	\$500	
Advertisement offering to sell/lease property without authority of owner or Listing broker	1 <sup>st</sup> Offense	Warning	
	2 <sup>nd</sup> Offense	\$200	
	3 <sup>rd</sup> Offense	\$500	

Failure to disclose name of firm in advertisement for listed property	1 <sup>st</sup> Offense	Warning
	2 <sup>nd</sup> Offense	\$200
	3 <sup>rd</sup> Offense	\$500
Failure to disclose status as both owner/landlord and REALTOR® or licensee when advertising property in which REALTOR® has ownership	1 <sup>st</sup> Offense	Warning
	2 <sup>nd</sup> Offense	\$200
	3 <sup>rd</sup> Offense	\$500
Falsely claiming to have sold a property	1 <sup>st</sup> Offense	Warning
	2 <sup>nd</sup> Offense	\$200
	3 <sup>rd</sup> Offense	\$500
Registration or use of deceptive URL or domain name	1 <sup>st</sup> Offense	Warning
	2 <sup>nd</sup> Offense	\$200
	3 <sup>rd</sup> Offense	\$500

<b>Article 14:</b> Failure to cooperate in any professional standards proceeding or investigation	1 <sup>st</sup> Offense	\$1,500
	2 <sup>nd</sup> Offense	\$2,500
	3 <sup>rd</sup> Offense	\$3,000